

# BULGARIA - Current Challenges and Future Perspectives



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## Bulgaria - Past and Current Situation

- Economic stability and high growth rates since 1998
- Top destination for FDI in SE-Europe
- EU-member since 2007
- Financial support from EU 2007-2013: 11.3 bn EUR

## Bulgaria - Current Challenges

- Sharp reduction of FDI
- Decrease of economic activity
  - >>> sharp increase in budget deficit
- Very weak usage of EU-financial support
- Further reduction of economy expected for 2010

## Bulgaria - Future Perspectives

- Expansion and modernization of transport infrastructure
- Implementation of EU-regulations concerning sewage water and waste treatment
- Improvement of energy infrastructure incl. better energy efficiency measures and renewable energy
- Improvement of labour force by better schooling and training
- Reduction of administrative burdens

## Expectations of Austrian Investors

- Rule of law
- Accountability of regulations
- Facilitation of administrative procedures
- Improvement of infrastructure

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# **Bulgaria - Upcoming Events**

## **organized by the Austrian Federal Economic Chamber**

- **Austria Showcase „Tourism Infrastructure“**  
May 26-28, 2010 - Sofia and Black Sea Coast
- **Austria Showcase „Forestry Technology“**  
October 12-13, 2010 - Sofia
- **Austria Showcase „Energy Efficiency and Renewable Energy“**  
End of October 2010 - Sofia
- **Trade Mission „Medical Equipment and Services“**  
November 11, 2010 - Sofia
  
- **Austria Showcase „Educational Exports“**, February 2011 - Sofia
- **Austria Showcase „Environmental Technology“**, February 2011 - Sofia

## Bulgaria

For information about the activities of the Austrian Federal Economic Chamber in Bulgaria visit our local homepage:

[www.advantageaustria.org/bg](http://www.advantageaustria.org/bg)

Thank you for your attention!